

Remember and Learn from the Fallen

This week's collapse/shutdown of Spirit Airlines inspired this week's whitepaper – not to reflect on whether Spirit should have been allowed to merge with JetBlue or whether high jet fuel prices triggered the closure, but rather to focus on all of the closures in the Private Jet Aviation Industry (PJA) which no one talks about and get no main stream media exposure whatsoever ... and more importantly, how those PJA closures directly affect you.

Most people would think they are unaffected by the Spirit closure, but the damage may be closer than you think. If you have ever flown with them – you may have accumulated mileage – **that is now gone**. Perhaps you had an active “Savers Membership” that you were paying \$50 to \$100 a year for ... **whatever piece of that “investment” is now gone** (depending on what month you made the annual payment on) – it's not that big of a deal, but the loss isn't \$0. In my case, one of the regional airports somewhat near me now has 90% less commercial service since Spirit was the major operator servicing it. Eventually another carrier will move in – but that could take anywhere from 6 months to 3 years. I bring this up

A Private Jet Charter Industry Whitepaper by Rick Klev – President of RaynAirJets, Private Aviation Expert

Part 7 of The EPF Educational Series

EPF → Exploited Private Flier

www.raynairjets.com – fly@raynairjets.com - +1 (833) RAYNAIR

Remember and Learn from the Fallen

not to whine about Spirit – but to highlight that closures happen and they can effect you – small or large depending on your orbit.

So now let's focus on PJAIs closures. There are four ways a PJAi closure can affect you – all of those can be significant depending on how close you were with the company.

1) The first way (and the most avoidable/preventable) depends entirely on whether you are holding any type of Jet Card, Membership or Fractional Ownership interest with anything associated to that PJAi company. I know I sound like a broken record – and somehow, I find a way in every whitepaper to keep reinforcing the message ... **“DO NOT EVER EVER EVER PURCHASE A JET CARD, MEMBERSHIP OR FRACTIONAL OWNERSHIP.”** This is one of those consumer offerings where there is absolutely no financial benefit to you the consumer and 100% of the benefit to the provider ... in other words ... the “provider” is selling you what looks like a VERY attractive bridge ... and once you sign on the line - they ring bells, pull out the champagne, bring out lots of people to shake your hand ...

A Private Jet Charter Industry Whitepaper by Rick Klev – President of RaynAirJets, Private Aviation Expert

Part 7 of The EPF Educational Series

EPF → Exploited Private Flier

www.raynairjets.com – fly@raynairjets.com - +1 (833) RAYNAIR

Remember and Learn from the Fallen

and after you leave the room ... the back patting, tequila shots and “sucker” chants begin. **If you have read any of my other whitepapers – you will know to avoid any company even offering any of these types of concocted financial instruments. There is no part of any of these membership, jet card or fractional programs which is in the customers interest – ever. Any company knowingly selling you these horrible things is not acting in your best interest – avoid the entire company at all costs!**

2) You were actually booked on a future trip which is already paid for. This is one of the tougher situations. If it is a jet charter broker which went out of business, and the money was actually paid to the jet charter company providing the flight – you will most likely still get your trip – make sure to contact the operator (hopefully you know who they are). If the money never made it to the jet charter operator and was still in the broker’s account ... then that money is most likely gone. You can try to show up at the bankruptcy proceedings but you will be near the end of a very long line.

Remember and Learn from the Fallen

Every circumstance will be different and if you are in that circumstance – I wish you well.

3) You or someone connected to you has a direct relationship with someone employed by this company (ownership interest, employee in the family). Then this is like every other layoff/employee termination. Shock, denial, acceptance – move on. Not a happy time.

4) You are associated with a vendor which is owed money from the now defunct company. Then this is like every other bankruptcy out there – write off the loss and move on. You could get in the bankruptcy line – but the odds are you won't even end up with pennies on the dollar.

So you may now be asking yourself, how bad is this problem? Rick – you are just exaggerating. Unfortunately – I am not exaggerating (I wish I was). To bring the point home, I decided to compile a list of some more notable PJAIs closures and companies facing significant DOT “issues” over the last years (nicely consolidated by Claude AI):

Remember and Learn from the Fallen

** Note – When glancing/scrolling through this list – it is very important for you to look at the reasons why these companies ran into problems – and their status. But Rick – not all of these closures / violations / defaults / sanctions are because of nefarious intent – right? I totally agree – like most event distributions – the famous 10% rule falls into place here. 10% of the companies on the list below were actually victims of “wrong time/wrong place/bad timing/global macro-economics/acquisitions” ... **but 90% weren’t. 90% of the list below ARE ACTORS WHICH SPECIFICALLY ACTED WITH NEFARIOUS INTENT!** Remember – these are the ones that were caught / ran into enough bad luck to end their run. The insight here is to pay attention to what I have been writing about in all of my whitepapers ... this industry is currently filled with bad actors who are not acting in your best interest. Do not ever forget that.

“The Fallen List”

24x7Rooms.com — Listed defaulter (USD 17,000 claim). Hospitality/aviation service vendor. **Source:** BL · **Type:** Service vendor · **Year:** Active defaulter · **Region:** Unknown · **Status:** Listed defaulter

93 Air — Proposed FAA civil penalty \$341,893 (November 2021) for 32 illegal passenger-carrying flights with unqualified pilots. **Source:** DOT-2 · **Type:** Operator · **Year:** 2021 (proposed) · **Region:** USA · **Status:** Subject of proposed penalty

A Private Jet Charter Industry Whitepaper by Rick Klev – President of RaynAirJets, Private Aviation Expert

Part 7 of The EPF Educational Series

EPF → Exploited Private Flier

www.raynairjets.com – fly@raynairjets.com - +1 (833) RAYNAIR

Remember and Learn from the Fallen

A-Liner-8 Aviation, Inc. — Order 2005-2-4, \$50,000 compromise civil penalty for unauthorized common carriage. **Source:** DOT-1 (also surfaced in DOT-2 walk) · **Type:** Operator · **Year:** 2005 · **Region:** USA · **Status:** Order; status unknown

Abakan Air (Russia) — Active defaulter; under US sanctions; USD 1,037,841 claim. **Source:** BL · **Type:** Operator · **Year:** Active defaulter · **Region:** Russia · **Status:** Active defaulter, sanctioned

AccorJets (USA, marketed as French) — Brief, dubious operation; closed quickly. **Source:** BRK · **Type:** Broker · **Year:** Closed quickly · **Region:** USA · **Status:** Closed

AeroCare Medical Transport System, Inc. — See R&M Aviation, Inc.

Aero Bleu Airways (Philippines) — Repeated defaults. Owner: Philippine Congressman Dan Fernandez. **Source:** BRK, BL · **Type:** Operator · **Year:** Active defaulter · **Region:** Philippines · **Status:** Active defaulter

Aeronexus Corporate (PTY) LTD (South Africa) — DOT consent order December 27, 2022; \$205,000 civil penalty for unauthorized foreign air transportation Aug 2018–July 2021. **Source:** DOT-2 · **Type:** Operator · **Year:** 2022 (order) · **Region:** South Africa · **Status:** Penalty paid

AeroVanti (USA) — Collapsed 2023; no DOT enforcement footprint. **Source:** OPS, DOT-2 · **Type:** Fractional/membership operator · **Year:** 2023 · **Region:** USA · **Status:** Closed

AGS Partnership — DOT Order 2004-2-7, unauthorized common carriage as Part 125 operator. **Source:** DOT-1 · **Type:** Operator · **Year:** 2004 · **Region:** USA · **Status:** Order; status unknown

AirGate Aviation, Inc. — DOT Order 2019-2-3, \$50,000 for unauthorized scheduled commuter service. **Source:** DOT-1, DOT-2 · **Type:** Operator · **Year:** 2019 · **Region:** USA · **Status:** Penalty paid

Air Capital Aviation Corp — September 2025 BLACKLIST.AERO case ("Merry Widow and Ethical Issues"). **Source:** BL · **Type:** Operator · **Year:** 2025 · **Region:** Unknown · **Status:** Listed defaulter

Air Charters, Inc., d/b/a Air Flamenco — DOT consent order, unauthorized scheduled commuter service. **Source:** DOT-2 (surfaced during walk) · **Type:** Operator · **Year:** Pre-2018 · **Region:** Puerto Rico/USA · **Status:** Order

AirExplore (Slovakia) — Reportedly to cease operations as independent company (January 2026). **Source:** BL · **Type:** Operator · **Year:** 2026 · **Region:** Slovakia · **Status:** Ceasing operations

Airmark Aviation, Inc. — DOT Order 92-2-14 (1992); one of the earliest cited broker holdout cases. **Source:** DOT-1 · **Type:** Operator/broker · **Year:** 1992 · **Region:** USA · **Status:** Order

A Private Jet Charter Industry Whitepaper by Rick Klev – President of RaynAirJets, Private Aviation Expert

Part 7 of The EPF Educational Series

EPF → Exploited Private Flier

www.raynairjets.com – fly@raynairjets.com – +1 (833) RAYNAIR

Remember and Learn from the Fallen

AirRacer — BLACKLIST.AERO defaulter case; resolved. **Source:** BL · **Type:** Unknown · **Year:** Resolved · **Region:** Unknown · **Status:** Resolved

Aircraft Resource Management (Kansas) — Proposed FAA civil penalty \$1,037,478 (January 18, 2023) for 78 illegal charter flights. **Source:** DOT-2 · **Type:** Operator · **Year:** 2023 · **Region:** USA · **Status:** Subject of proposed penalty

"Al Capone of the Kazakh Aviation" — March 2023 BLACKLIST.AERO case (subject unnamed in public excerpt). **Source:** BL · **Type:** Unknown · **Year:** 2023 · **Region:** Kazakhstan · **Status:** Subject unnamed

AMI Jet Charter, Inc. — DOT Order 2005-9-11, \$250,000 compromise civil penalty for unauthorized US air transportation under Swiss control (TAG-related). **Source:** OPS, DOT-1 · **Type:** Operator · **Year:** 2005/2007 · **Region:** USA / Switzerland · **Status:** Closed

Ameristar Airways — DOT Order 2004-8-9. **Source:** DOT-1 · **Type:** Operator · **Year:** 2004 · **Region:** USA · **Status:** Order

Angel Medflight Worldwide Air Ambulance Services, LLC — DOT consent order, unlawful holding out of direct air transportation as indirect air carrier; \$10,000 penalty. **Source:** DOT-1/DOT-2 (surfaced in walk) · **Type:** Air ambulance broker/operator · **Year:** 2009-era · **Region:** USA · **Status:** Order

Apple Vacations (Atkinson & Mullen Travel II / AVW II / AMCAL Vacations II / ABV) — DOT consent order, code-share disclosure violations. **Source:** DOT-2 (surfaced in walk) · **Type:** Online ticket agent · **Year:** Pre-2018 · **Region:** USA · **Status:** Order

Arik Air (Nigeria) — "39-Cases Defaulter," USD 80 million owed. **Source:** BL · **Type:** Operator · **Year:** Active defaulter · **Region:** Nigeria · **Status:** Active defaulter

Ascension Air (USA) — Closed circa 2018–2020; aircraft auctioned. **Source:** OPS, BRK · **Type:** Broker/operator · **Year:** 2018–2020 · **Region:** USA · **Status:** Closed

Aviajet RD LLC — DOT Order 2019-4-8, \$20,000 for unauthorized foreign air transportation. **Source:** DOT-2 · **Type:** Operator · **Year:** 2019 · **Region:** USA / Dominican Republic · **Status:** Penalty paid

Aviation Advantage, Inc. (AAI) — DOT Order 2011-8-13 / 2012, \$150,000 civil penalty; tied to Direct Air collapse. **Source:** DOT-1 · **Type:** Public charter operator · **Year:** 2012 · **Region:** USA · **Status:** Penalty paid

Avantair (USA) — Fractional operator, collapsed 2013. **Source:** OPS · **Type:** Fractional operator · **Year:** 2013 · **Region:** USA · **Status:** Closed

A Private Jet Charter Industry Whitepaper by Rick Klev – President of RaynAirJets, Private Aviation Expert

Part 7 of The EPF Educational Series

EPF → Exploited Private Flier

www.raynairjets.com – fly@raynairjets.com – +1 (833) RAYNAIR

Remember and Learn from the Fallen

AWS Aviation Parts (USA) — Under FAA investigation per BL. **Source:** BL · **Type:** Service vendor (parts) · **Year:** Active investigation · **Region:** USA · **Status:** Listed defaulter

Baze Research and Data Services (Nigeria) — July 2025 BLACKLIST.AERO case (Yusuf Datti Baba-Ahmed). **Source:** BL · **Type:** Service vendor · **Year:** 2025 · **Region:** Nigeria · **Status:** Listed defaulter

Beacon (USA) — All-you-can-fly subscription jet service; closed January 2016. **Source:** OPS, BRK · **Type:** Subscription operator · **Year:** 2016 · **Region:** USA · **Status:** Closed

BlackJet (USA) — Per-seat broker, backed by celebrities; closed May 2016. **Source:** OPS, BRK · **Type:** Per-seat broker · **Year:** 2016 · **Region:** USA · **Status:** Closed

BlueStarJets, LLC — DOT Order 2005-10-24, broker holdout case; tied to Platinum Jet/Teterboro crash since BlueStar customer was on the crashed flight. **Source:** DOT-1 · **Type:** Broker · **Year:** 2005 · **Region:** USA · **Status:** Order; later closed

Cameron Air Services, Inc. — DOT Order 2011-6-19, \$20,000 unauthorized service. **Source:** DOT-2 (surfaced in walk) · **Type:** Operator · **Year:** 2011 · **Region:** USA · **Status:** Order

Campbell Oil Company / EAS — Settled \$700,000 (March 2024) for illegal charter via dry-leasing; tied to fatal 2018 crash with unqualified pilots. **Source:** DOT-2 · **Type:** Operator (via leasing) · **Year:** 2024 (settlement) · **Region:** USA (NC) · **Status:** Operations terminated 2019; case settled

Capital Airways, Inc. — DOT Order 2005-12-16, \$18,000 for unauthorized service; later \$175,000 fine in January 2012 for operating/marketing without authority. **Source:** DOT-1/DOT-2 (surfaced in walk) · **Type:** Operator · **Year:** 2005, 2012 · **Region:** USA · **Status:** Order

Ceres Group d/b/a Team Flight Support (TFS) and Joseph A. DePaulis — DOT consent order, common carriage without authority; named individual liability. **Source:** DOT-2 (surfaced in walk) · **Type:** Broker (with named individual) · **Year:** Pre-2018 · **Region:** USA · **Status:** Order

Charter Flight Group / Jet Genius / FlyCFG (USA) — Multiple lawsuits 2024–2025; status disputed. **Source:** BRK · **Type:** Broker · **Year:** 2024–2025 · **Region:** USA · **Status:** Disputed

Climb (USA) — Closed April–August 2022. **Source:** BRK · **Type:** Broker · **Year:** 2022 · **Region:** USA · **Status:** Closed

Contract Air Cargo, Inc. — DOT Order 2005-3-39, unauthorized cargo air transportation. **Source:** DOT-1 · **Type:** Cargo operator · **Year:** 2005 · **Region:** USA · **Status:** Order

Corporate Air (Montana, USA) — Chapter 11 in September 2025. **Source:** OPS · **Type:** Operator · **Year:** 2025 · **Region:** USA · **Status:** Bankruptcy

A Private Jet Charter Industry Whitepaper by Rick Klev – President of RaynAirJets, Private Aviation Expert

Part 7 of The EPF Educational Series

EPF → Exploited Private Flier

www.raynairjets.com – fly@raynairjets.com – +1 (833) RAYNAIR

Remember and Learn from the Fallen

Craig Evan Corporation d/b/a Flightexec — DOT consent order, unauthorized US passenger service by Canadian carrier exceeding exemption. **Source:** DOT-2 (surfaced in walk) · **Type:** Operator · **Year:** Pre-2018 · **Region:** Canada · **Status:** Order

DayJet (USA) — Air taxi pioneer; closed September 2008. **Source:** OPS · **Type:** Air taxi · **Year:** 2008 · **Region:** USA · **Status:** Closed

DB Air, Ltd. — DOT Order 2004-2-21, leading broker \$41712 precedent. **Source:** DOT-1 · **Type:** Broker · **Year:** 2004 · **Region:** USA · **Status:** Order

DePaulis, Joseph A. — See Ceres Group / Team Flight Support.

Direct Air (Southern Sky Air & Tours, d/b/a Myrtle Beach Direct Air & Tours) — Public charter operator; collapsed March 2012; spawned at least 4 DOT enforcement actions against carriers (Sky King, AAI, Swift Air, Xtra Airways, World Atlantic). **Source:** DOT-1 · **Type:** Public charter operator · **Year:** 2012 · **Region:** USA · **Status:** Closed

East Shore Aviation (North Charleston, SC) — Proposed FAA civil penalty \$157,654 (Aug 5, 2021) for 9 illegal charter flights in three Pilatus PC-12s. **Source:** DOT-2 · **Type:** Operator · **Year:** 2021 · **Region:** USA · **Status:** Subject of proposed penalty

Eli Lance / Elijah Neri / Hakan Bozan (Las Vegas) — Pocketed money for aircraft parts and disappeared. **Source:** BL · **Type:** Service vendor (parts) · **Year:** Active defaulter · **Region:** USA · **Status:** Active defaulter

Elite Jets Sdn Bhd / E Jets Sdn Bhd / HS Jets Sdn Bhd (Malaysia) — Sequential bankruptcies; total claims USD 554,390. **Source:** BRK, BL · **Type:** Operator · **Year:** Multiple bankruptcies · **Region:** Malaysia · **Status:** Closed

Ellinair S.A. (Greece) — Allegations of stealing €6.8M EU recovery aid (2023). **Source:** BL · **Type:** Operator · **Year:** 2023 · **Region:** Greece · **Status:** Listed defaulter

EMS Air Ambulance & Medical Repatriation Ltd (UK) — January 2026 BLACKLIST.AERO case study. **Source:** BL · **Type:** Air ambulance · **Year:** 2026 · **Region:** UK · **Status:** Listed defaulter

Executive Airways, LLC — DOT companion order to MM&S Airways (2004); same family of leaseback brokers. **Source:** DOT-1 · **Type:** Broker · **Year:** 2004 · **Region:** USA · **Status:** Order

Express Air Cargo — BLACKLIST.AERO defaulter case 2024; resolved. **Source:** BL · **Type:** Cargo operator · **Year:** 2024 · **Region:** Unknown · **Status:** Resolved

Ferreteria — DOT Order 2004-10-18, \$20,000 for Part 125 holder engaging in common carriage. **Source:** DOT-1 · **Type:** Operator · **Year:** 2004 · **Region:** USA · **Status:** Order

A Private Jet Charter Industry Whitepaper by Rick Klev – President of RaynAirJets, Private Aviation Expert

Part 7 of The EPF Educational Series

EPF → Exploited Private Flier

www.raynairjets.com – fly@raynairjets.com – +1 (833) RAYNAIR

Remember and Learn from the Fallen

FlairJet — Acquired by Flexjet (not a failure). **Source:** BRK · **Type:** Operator · **Year:** Acquisition · **Region:** UK · **Status:** Acquired

Flightexec — See Craig Evan Corporation.

Florida Air Transport, Inc. — DOT Order 2002-9-15, unauthorized common carriage. **Source:** DOT-2 (surfaced in walk) · **Type:** Operator · **Year:** 2002 · **Region:** USA · **Status:** Order

FLY VAAAYU LLC — Listed defaulter (USD 120,270 claim). **Source:** BL · **Type:** Broker · **Year:** Active defaulter · **Region:** Unknown · **Status:** Listed defaulter

Frontier Airlines (charter rules) — DOT Order 2004-8-19/8-20, charter rule violations. **Source:** DOT-2 (surfaced in walk) · **Type:** Scheduled airline (charter rules case) · **Year:** 2004 · **Region:** USA · **Status:** Order

GT AirParts LLC (USA) — "Three Cases Defaulter" (November 2024). **Source:** BL · **Type:** Service vendor (parts) · **Year:** 2024 · **Region:** USA · **Status:** Listed defaulter

Harmony Jets / Harmony Aircraft Services (Malta) — Operations ceased February 2026. **Source:** BRK, BL · **Type:** Operator · **Year:** 2026 · **Region:** Malta · **Status:** Closed

Hawker Beechcraft (USA) — Manufacturer; Chapter 11 2012; emerged 2013 as Beechcraft. **Source:** OPS · **Type:** Manufacturer · **Year:** 2012 · **Region:** USA · **Status:** Restructured

Hincojet LLC — See The Hinman Co.

The Hinman Co. / Hincojet LLC — Proposed FAA civil penalty \$3.3 million (June 2018) for 800+ illegal charter operations via timesharing. At the time, the largest civil penalty ever proposed against a private company for illegal charter; became the FAA's enforcement template. **Source:** DOT-2 · **Type:** Corporate aircraft holding company · **Year:** 2018 · **Region:** USA (MI) · **Status:** Subject of proposed penalty

iAero Airways / Swift Air successor (USA) — Collapsed April 2024; no DOT enforcement specific to the failure. **Source:** OPS, DOT-2 · **Type:** Charter operator · **Year:** 2024 · **Region:** USA · **Status:** Closed

"IBX" — Unnamed entity referenced in Paradigm Jet Management consent order (2022); the broker that "pretended to be an air carrier" with Paradigm's facilitation; under separate DOT investigation. **Source:** DOT-1, DOT-2 · **Type:** Broker (alleged) · **Year:** 2022 · **Region:** USA · **Status:** Under investigation

IDM Corporate Aviation Services, LLC — DOT Order 2007-2-6, broker-arranged Part 125 operations. **Source:** DOT-1 · **Type:** Operator (with broker) · **Year:** 2007 · **Region:** USA · **Status:** Order

A Private Jet Charter Industry Whitepaper by Rick Klev – President of RaynAirJets, Private Aviation Expert

Part 7 of The EPF Educational Series

EPF → Exploited Private Flier

www.raynairjets.com – fly@raynairjets.com – +1 (833) RAYNAIR

Remember and Learn from the Fallen

iFuel AG / iFuel Business Services Company / iFuel Business Services Company LLC — Multiple BLACKLIST.AERO cases (claims USD 69,957 + EUR 116,672 visible publicly). **Source:** BL · **Type:** Service vendor (fuel) · **Year:** Active defaulter · **Region:** Multiple · **Status:** Active defaulter

ImagineAir (USA) — Air taxi; closed May 2018. **Source:** OPS · **Type:** Air taxi · **Year:** 2018 · **Region:** USA · **Status:** Closed

Indigo Airlines (USA) — Air taxi (not the Indian carrier); closed mid-2000s. **Source:** OPS · **Type:** Air taxi · **Year:** Mid-2000s · **Region:** USA · **Status:** Closed

Intercontinental, U.S., Inc. — 41 C.A.B. 583 (1965), foundational broker holdout precedent. **Source:** DOT-1 · **Type:** Broker · **Year:** 1965 · **Region:** USA · **Status:** Historical precedent

Jet Edge — Acquired by Vista Global (not a failure). **Source:** OPS · **Type:** Operator · **Year:** Acquisition · **Region:** USA · **Status:** Acquired

Jet It / JetClub (USA) — Fractional operator; collapsed May 2023; Chapter 7 filed December 2025. **Source:** OPS, DOT-2 · **Type:** Fractional operator · **Year:** 2023 · **Region:** USA · **Status:** Closed/bankruptcy

Jet Network LLC / JetCard Plus / Jet Network FC Holdings (USA) — Bankruptcy 2009; saga continued through 2017–2019. **Source:** OPS, BRK · **Type:** Broker / jet card · **Year:** 2009 (initial) · **Region:** USA · **Status:** Closed

Jet One Jets, Inc. (JOJ) — DOT Order 2008-3-2, \$60,000 unauthorized indirect air carrier holdout. **Source:** DOT-1 (referenced)/DOT-2 (surfaced in walk) · **Type:** Broker · **Year:** 2008 · **Region:** USA · **Status:** Order

Jet Team Charters, LLC (JTC) — DOT consent order, \$30,000 unauthorized air transportation. **Source:** DOT-2 (surfaced in walk) · **Type:** Operator/broker · **Year:** Pre-2018 · **Region:** USA · **Status:** Order

JetDirect Aviation (USA) — Bankruptcy 2009. **Source:** OPS · **Type:** Operator · **Year:** 2009 · **Region:** USA · **Status:** Closed

JetLux Ltd (UK) — Reportedly a front company for a Ukrainian flight-support firm. **Source:** BRK, BL · **Type:** Broker · **Year:** Documented · **Region:** UK · **Status:** Front company

JetLux, Inc. (USA, Tomer Osovitzki) — Founder arrested 2019; status uncertain. **Source:** BRK · **Type:** Broker · **Year:** 2019 · **Region:** USA · **Status:** Founder arrested

JetSmarter (USA) — Effectively closed as independent entity 2019; absorbed into Vista Global. **Source:** OPS, BRK, DOT-2 · **Type:** App-based broker · **Year:** 2019 · **Region:** USA · **Status:** Absorbed

A Private Jet Charter Industry Whitepaper by Rick Klev – President of RaynAirJets, Private Aviation Expert

Part 7 of The EPF Educational Series

EPF → Exploited Private Flier

www.raynairjets.com – fly@raynairjets.com – +1 (833) RAYNAIR

Remember and Learn from the Fallen

JetSuite / JetSuiteX (USA) — Closed April 2020 (pandemic-era). **Source:** OPS, DOT-2 · **Type:** Operator · **Year:** 2020 · **Region:** USA · **Status:** Closed

Jordan Aviation (Jordan) — BLACKLIST.AERO defaulter case (September 2023). **Source:** BL · **Type:** Operator · **Year:** 2023 · **Region:** Jordan · **Status:** Listed defaulter

Kenya Association of Air Operators / Kenya Civil Aviation Authority — April 2025 BLACKLIST.AERO case; resolved. **Source:** BL · **Type:** Trade body / regulator · **Year:** 2025 · **Region:** Kenya · **Status:** Resolved

Limitless Aviation SM Srl (San Marino) — Officially declared "Three Cases Defaulter" (October 2025). **Source:** BL · **Type:** Broker · **Year:** 2025 · **Region:** San Marino · **Status:** Listed defaulter

LUXX WINGS Aviation — Listed defaulter (USD 4,500 claim). **Source:** BL · **Type:** Broker · **Year:** Active defaulter · **Region:** Unknown · **Status:** Listed defaulter

Marquis Jet — Acquired by NetJets (not a failure). **Source:** BRK · **Type:** Jet card · **Year:** Acquisition · **Region:** USA · **Status:** Acquired

Medjet Assistance, LLC (MedjetAssist) — DOT consent order, \$25,000 unlawful holding out as direct air carrier (air ambulance). **Source:** DOT-2 (surfaced in walk) · **Type:** Air ambulance broker · **Year:** Pre-2018 · **Region:** USA · **Status:** Order

Mediterranean Aircraft Support (Malta) — Reportedly a "new scam company" by Hans Verbist (March 2025). **Source:** BL · **Type:** Service vendor · **Year:** 2025 · **Region:** Malta · **Status:** Alleged scam

Merkur Holding (Turkey) / Jet Assist — "Three Cases Defaulter"; co-owner Halis Din arrested March 2025; ceasing aviation operations October 2025. **Source:** BRK, BL · **Type:** Operator/holding · **Year:** 2025 · **Region:** Turkey · **Status:** Ceasing operations

MM&S Airways, LLC — DOT Order 2004-3-29, \$20,000 (half forgivable) for unlicensed broker holdout. **Source:** DOT-1 · **Type:** Broker · **Year:** 2004 · **Region:** USA · **Status:** Order

MyWay (Georgia) — Operating "until court"; long-running non-payments. **Source:** BL · **Type:** Operator · **Year:** Active defaulter · **Region:** Georgia · **Status:** Active defaulter

National Air Cargo Group, Inc., d/b/a National Airlines — DOT Order 2010-12-22, \$20,000. **Source:** DOT-2 (surfaced in walk) · **Type:** Cargo operator · **Year:** 2010 · **Region:** USA · **Status:** Order

A Private Jet Charter Industry Whitepaper by Rick Klev – President of RaynAirJets, Private Aviation Expert

Part 7 of The EPF Educational Series

EPF → Exploited Private Flier

www.raynairjets.com – fly@raynairjets.com - +1 (833) RAYNAIR

Remember and Learn from the Fallen

Nexus Flight Operations (Saudi Arabia) — Bankruptcy; principal Abdullah Al-Sayed continues via Buraq Aviations. **Source:** BRK, BL · **Type:** Operator · **Year:** Bankruptcy · **Region:** Saudi Arabia · **Status:** Closed (principal continues elsewhere)

Omni Private Jets — Handling bill dispute (resolved). **Source:** BL · **Type:** Operator · **Year:** Resolved · **Region:** Unknown · **Status:** Resolved

OneSky Network, LLC — DOT consent order 2009-4-17, ticket agent unfair/deceptive practices. **Source:** DOT-2 (surfaced in walk) · **Type:** Broker · **Year:** 2009 · **Region:** USA · **Status:** Order

Oracle Aviation (Omaha, NE) — Proposed FAA civil penalty \$191,536 (Aug 5, 2021) for 9 illegal charter flights. **Source:** DOT-2 · **Type:** Operator · **Year:** 2021 · **Region:** USA · **Status:** Subject of proposed penalty

Panorama Airways (Uzbekistan) — Effectively a "financial pyramid"; collapsed January 2024. **Source:** BL · **Type:** Operator · **Year:** 2024 · **Region:** Uzbekistan · **Status:** Closed

Paradigm Air Operators, Inc. — DOT Order 2021-9-18, \$40,000 for operating Boeing 757/737 charter for sports teams without economic authority; FAA also revoked certificate. **Source:** DOT-1, DOT-2 · **Type:** Operator · **Year:** 2021 · **Region:** USA · **Status:** FAA certificate revoked

Paradigm Jet Management — DOT consent order April 2022, \$30,000 for piggybacking with "IBX"; order explicitly compared to 2005 Darby/Platinum Jet/Teterboro saga. **Source:** DOT-1, DOT-2 · **Type:** Operator (Part 135 carrier) · **Year:** 2022 · **Region:** USA · **Status:** Order

Pinnacle Airlines, Inc. — DOT consent order, on-time performance reporting. **Source:** DOT-2 (surfaced in walk) · **Type:** Scheduled airline · **Year:** Pre-2018 · **Region:** USA · **Status:** Order

Platinum Jet Management (USA) — Shut down 2005 (Teterboro Challenger crash); criminal convictions 2010–2011. The seminal modern piggybacking case. **Source:** OPS, DOT-1 · **Type:** Operator (via Darby Aviation) · **Year:** 2005 · **Region:** USA · **Status:** Closed; principals convicted

Pogo Jet (USA) — Air taxi; never launched; SEC withdrawal 2008. **Source:** OPS · **Type:** Air taxi (planned) · **Year:** 2008 · **Region:** USA · **Status:** Never launched

PottCo Airlease (Council Bluffs, IA) — Proposed FAA civil penalty \$344,672 (Aug 5, 2021) for 16 illegal Cessna Conquest flights. **Source:** DOT-2 · **Type:** Operator · **Year:** 2021 · **Region:** USA · **Status:** Subject of proposed penalty

PottCo Tactical Air (Council Bluffs, IA) — Proposed FAA civil penalty \$301,676 (Aug 5, 2021) for 43 illegal Cessna Conquest flights. **Source:** DOT-2 · **Type:** Operator · **Year:** 2021 · **Region:** USA · **Status:** Subject of proposed penalty

A Private Jet Charter Industry Whitepaper by Rick Klev – President of RaynAirJets, Private Aviation Expert

Part 7 of The EPF Educational Series

EPF → Exploited Private Flier

www.raynairjets.com – fly@raynairjets.com - +1 (833) RAYNAIR

Remember and Learn from the Fallen

Premier Aircraft Management, Inc. — DOT Order 2004-5-11, broker/operator unauthorized holdout. **Source:** DOT-1 · **Type:** Operator/broker · **Year:** 2004 · **Region:** USA · **Status:** Order

Prestige Cruise Holdings / Oceania Cruises / Regent Seven Seas Cruises — DOT consent order, advertising violations. **Source:** DOT-2 (surfaced in walk) · **Type:** Cruise/travel · **Year:** Pre-2018 · **Region:** USA · **Status:** Order

Principal Air Services, LLC, and David C. Bernstein — DOT Order 2006-7-13, named individual liability for broker holdout. **Source:** DOT-1 · **Type:** Broker (with named individual) · **Year:** 2006 · **Region:** USA · **Status:** Order

Private Jet Charter Limited (UK) — Documented "pay twice" fraud scheme; principals reportedly continued via Aircraftcharter International Limited. **Source:** BRK, BL · **Type:** Broker · **Year:** Documented fraud · **Region:** UK · **Status:** Ceased trading under that name

PrivatAir (Switzerland / Germany) — Closed December 5, 2018. **Source:** OPS · **Type:** Operator · **Year:** 2018 · **Region:** Switzerland/Germany · **Status:** Closed

PrivateFly — Acquired by Directional Aviation (not a failure). **Source:** BRK · **Type:** Broker · **Year:** Acquisition · **Region:** UK · **Status:** Acquired

Professional Airways, LLC — DOT companion order to MM&S Airways (2004). **Source:** DOT-1 · **Type:** Broker · **Year:** 2004 · **Region:** USA · **Status:** Order

R&M Aviation, Inc. (d/b/a AeroCare Medical Transport System, Inc.) — DOT consent order, \$60,000 for unlawful holding out as direct carrier under unregistered name (post-merger with AeroCare). **Source:** DOT-1 · **Type:** Operator/broker · **Year:** ~2010s · **Region:** USA · **Status:** Order

Rotana Jet (UAE) — Subject of public BLACKLIST.AERO letter; founder Sheikh Ahmed bin Saif Al-Nahyan. **Source:** BL · **Type:** Operator · **Year:** Documented · **Region:** UAE · **Status:** Listed in critical letter

Sentient Jet — Acquired by Directional Aviation/Flexjet (not a failure). **Source:** BRK · **Type:** Jet card · **Year:** Acquisition · **Region:** USA · **Status:** Acquired

Simmons Air, Inc. — DOT Order 2006-3-18, \$15,000 for unauthorized service. **Source:** DOT-1/DOT-2 (surfaced in walk) · **Type:** Operator · **Year:** 2006 · **Region:** USA · **Status:** Order

Skyjet — Acquired by Bombardier/later Vista (not a failure). **Source:** BRK · **Type:** Broker · **Year:** Acquisition · **Region:** USA · **Status:** Acquired

Remember and Learn from the Fallen

Sky King, Inc. — DOT Order 2002-10-18 (initial); Order 2013-2-7 (\$150,000) for Direct Air-related charter rule violations. **Source:** DOT-1 · **Type:** Operator · **Year:** 2002, 2013 · **Region:** USA · **Status:** Order

SmartLynx Airlines Latvia (SIA SmartLynx Airlines) — Bankruptcy/restructuring November 2025; €238M+ debt; criminal investigation; 781 creditors. **Source:** BL · **Type:** Operator (ACMI) · **Year:** 2025 · **Region:** Latvia · **Status:** Bankruptcy

SmartLynx Airlines Estonia OÜ — Bankruptcy proceedings opened March 2026. **Source:** BL · **Type:** Operator · **Year:** 2026 · **Region:** Estonia · **Status:** Bankruptcy

SmartLynx Malta — Predicted by BLACKLIST.AERO as the next ASG subsidiary to collapse. **Source:** BL · **Type:** Operator · **Year:** Predicted · **Region:** Malta · **Status:** At risk

SportsJet, LLC — DOT Order 2003-12-23, broker holdout. **Source:** DOT-1 · **Type:** Broker · **Year:** 2003 · **Region:** USA · **Status:** Order

Star Jets International Inc. (USA) — Publicly listed broker; "soap bubble" per BL. **Source:** BL · **Type:** Broker · **Year:** Listed defaulter · **Region:** USA · **Status:** Listed defaulter

Starquest Expeditions, Inc. — DOT consent order, public charter regulation violations. **Source:** DOT-2 (surfaced in walk) · **Type:** Public charter operator · **Year:** Pre-2018 · **Region:** USA · **Status:** Order

Surf Air (USA) — Per-month subscription wound down; restructured 2019 onward as Surf Air Mobility. **Source:** OPS · **Type:** Subscription operator · **Year:** 2019 · **Region:** USA · **Status:** Restructured

Swift Air, LLC (original) — DOT 2012, \$100,000 civil penalty for cancelling public charter flight on short notice. **Source:** DOT-1 · **Type:** Public charter operator · **Year:** 2012 · **Region:** USA · **Status:** Order; later became iAero Airways era

TAG Aviation USA / TAG Aviation Holding (Switzerland) — November 2007, \$10 million settlement; DOT alleged Swiss-owned TAG was secretly controlling US air carrier through 49% AMI Jet Charter stake. AMI's certificate revoked. The largest broker/operator enforcement settlement in the historical record. **Source:** OPS, DOT-1 · **Type:** Operator · **Year:** 2007 · **Region:** USA / Switzerland · **Status:** AMI closed; TAG continues elsewhere

Team Flight Support (TFS) — See Ceres Group / DePaulis.

TMC Jets — Acquired (not a failure). **Source:** BRK · **Type:** Operator · **Year:** Acquisition · **Region:** USA · **Status:** Acquired

A Private Jet Charter Industry Whitepaper by Rick Klev – President of RaynAirJets, Private Aviation Expert

Part 7 of The EPF Educational Series

EPF → Exploited Private Flier

www.raynairjets.com – fly@raynairjets.com – +1 (833) RAYNAIR

Remember and Learn from the Fallen

Trans National Travel, Inc. — DOT Order 94-8-17 (Aug 12, 1994); foundational broker enforcement precedent. **Source:** DOT-1 · **Type:** Broker · **Year:** 1994 · **Region:** USA · **Status:** Order

Umbra Holdings LLC (USA) — December 2023 BLACKLIST.AERO case (Stefano Luzzi Marcone). **Source:** BL · **Type:** Service vendor · **Year:** 2023 · **Region:** USA · **Status:** Listed defaulter

United Aviation Group (South Africa) / United Flight Support — Owner Jonathan Wolpe arrested November 2024. **Source:** BL · **Type:** Operator · **Year:** 2024 · **Region:** South Africa · **Status:** Owner arrested

Verijet (USA) — Collapsed October 2025. **Source:** OPS, DOT-2 · **Type:** Per-seat operator · **Year:** 2025 · **Region:** USA · **Status:** Closed

VIP Aviation (Georgia) — BLACKLIST.AERO defaulter (Mirian Sarishvili, Managing Partner). **Source:** BL · **Type:** Operator · **Year:** Active defaulter · **Region:** Georgia · **Status:** Active defaulter

Virgin Charter (USA) — Closed late 2009. **Source:** OPS, BRK · **Type:** Broker · **Year:** 2009 · **Region:** USA · **Status:** Closed

Viscount Air Services, Inc. — Cited in DOT case law as older holdout precedent. **Source:** DOT-1 · **Type:** Operator · **Year:** Pre-1990s · **Region:** USA · **Status:** Historical

Volato (USA) — Fractional/jet card programs ceased 2024; no DOT enforcement. **Source:** OPS, DOT-2 · **Type:** Fractional operator · **Year:** 2024 · **Region:** USA · **Status:** Programs ceased

Wijet / Blink (UK / France / Luxembourg) — Collapse 2018–2020 era. **Source:** OPS, BRK, DOT-2 · **Type:** Per-seat broker/operator · **Year:** 2018–2020 · **Region:** UK / Europe · **Status:** Closed

Wikert Air (Omaha, NE) — Proposed FAA civil penalty \$233,133 (Aug 5, 2021) for 21 illegal Pilatus PC-12 flights. **Source:** DOT-2 · **Type:** Operator · **Year:** 2021 · **Region:** USA · **Status:** Subject of proposed penalty

WorldJets Ltd — Flight cancellation scandal; principal "Saint Pedro" reportedly preparing to flee (May 2023). **Source:** BL · **Type:** Broker · **Year:** 2023 · **Region:** Unknown · **Status:** Listed defaulter

World Atlantic Airlines — DOT \$180,000 fine for Direct Air-related charter violations. **Source:** DOT-2 (surfaced in walk) · **Type:** Public charter operator · **Year:** 2012 · **Region:** USA · **Status:** Order

World Airways, Inc. — DOT consent order, charter flights US-Lagos Nigeria with Public Charter rule violations. **Source:** DOT-2 (surfaced in walk) · **Type:** Cargo/charter operator · **Year:** Pre-2018 · **Region:** USA · **Status:** Order

XJC Jets (UK) — Closed December 2019. **Source:** OPS, BRK · **Type:** Broker · **Year:** 2019 · **Region:** UK · **Status:** Closed

A Private Jet Charter Industry Whitepaper by Rick Klev – President of RaynAirJets, Private Aviation Expert

Part 7 of The EPF Educational Series

EPF → Exploited Private Flier

www.raynairjets.com – fly@raynairjets.com – +1 (833) RAYNAIR

Remember and Learn from the Fallen

Xtra Airways — DOT \$300,000 fine for Direct Air-related charter violations. **Source:** DOT-2 (surfaced in walk) · **Type:** Public charter operator · **Year:** 2012 · **Region:** USA · **Status:** Order

Zetta Jet (Singapore / USA) — November 2017 collapse; criminal saga involving founders. **Source:** OPS, BRK · **Type:** Operator · **Year:** 2017 · **Region:** Singapore / USA · **Status:** Closed

If there is one key takeaway from this paper and having this list at your fingertips, it is this. **The single easiest thing you can do to avoid becoming a victim is to NOT have any jet charter company, jet operator, jet fractional company, jet anything – hold your money.** No matter what they tell you, sell you or promise you – there is absolutely no reason for you to ever hand over any money for you to get on any private jet. RaynAir will get you on any private jet to any location from any location on any day you want with any reasonable notice (a couple of hours) without “joining a membership”, “becoming a fractional tenant of a lease of a jet”, “donating a fee for an overpriced jet card” or “pre-holding your funds”.

Remember and Learn from the Fallen

There is absolutely no reason for you to become a victim of any previous or future scam – you hold onto your money until you fly.

Flying is transactional – you get on the plane – you pay for that trip and only that trip – every other wacky invention concocted by nefarious actors is ... well ... just that – wacky invention schemes concocted by nefarious actors not acting in your best interest.

Simple takeaway rule (maybe print it and put it on your desk):

If Expedia doesn't ask you for it, don't give it to anyone else!

(As always, do your basic background checks and homework – simple Google searches on the company and owner names. If you see a Shark Tank guy promoting a brand, an owner making lifestyle of the rich and famous videos, ownership or the broker himself convicted of some type of financial crime or any type of expensive advertising blitz ... **RUN AWAY** – none of those translate into customer value for you – the elite private flying customer!)

Stop being an Exploited Private Flier!